TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1443 - HB 1633

March 10, 2009

SUMMARY OF AMENDMENT (004332): Deletes the original bill in its entirety. Establishes a license for qualifying alcoholic beverage collectors. Such a license would allow private collectors to purchase and sell wine, distilled spirits, and other alcoholic beverages in accordance with the restrictions for such license.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - Not Significant

Increase Local Revenue - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue - \$15,000/One-Time \$50,000/Recurring

Increase Local Revenue - Not Significant

Assumptions applied to amendment:

- A \$300 application fee per licensee.
- A \$1,000 fee for the license.
- A one-time increase in state revenue of \$15,000 for approximately 50 application fees (\$300 x 50).
- A recurring increase in state revenue of \$50,000 for 50 licensees (\$1,000 x 50).
- Any increase in state and local revenue due to increased sales tax collections is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/cce